

OFFERED FOR SALE

LUCKY LARK FARM

An Agricultural and Recreational Investment Opportunity

OFFERED BY



A G R I C U L T U R E R A G E + S E A L E D B I D S + C O N S U L T I N G



DISCLOSURE STATEMENT

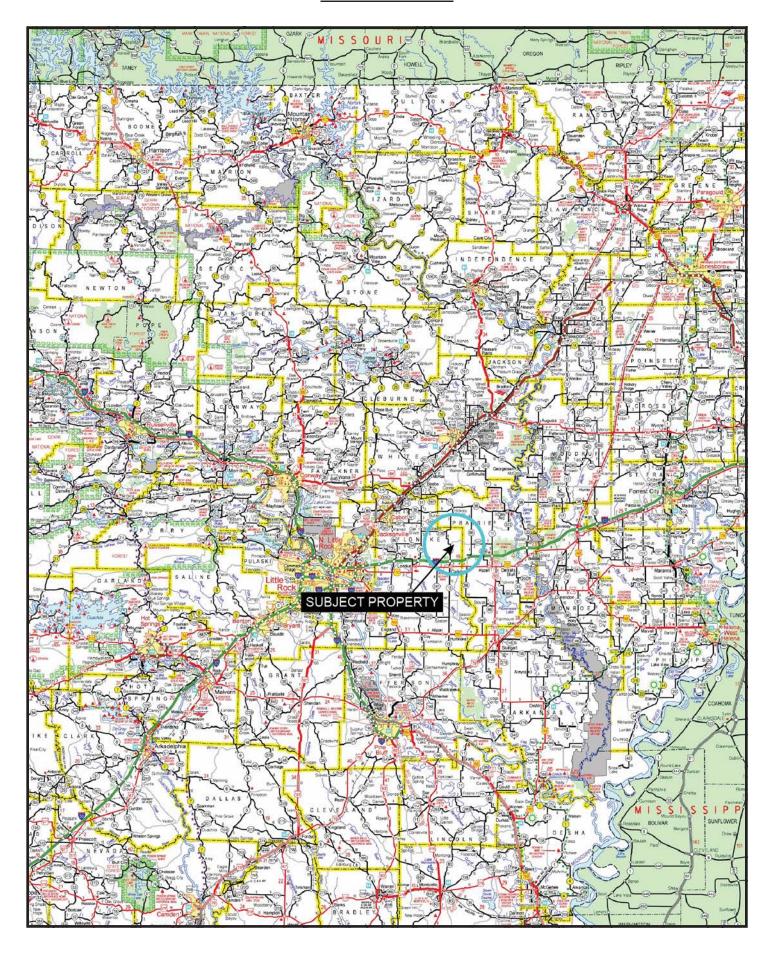
Lile Real Estate, Inc. is the listing agency for the owner of the property described within this offering brochure.

A representative of Lile Real Estate, Inc. must be present to conduct a showing. The management of Lile Real Estate, Inc. respectfully requests that interested parties contact us in advance to schedule a proper showing and do not attempt to tour or trespass on the property on their own. Thank you for your cooperation.

Some images shown within this offering brochure are used for representative purposes and may not have been taken on location at the subject property.

This offering is subject to errors, omissions, change or withdrawal without notice. All information provided herein is intended as a general guideline and has been provided by sources deemed reliable, but the accuracy of which we cannot guarantee.

VICINITY MAP



PROPERTY SUMMARY

Description:

The "Lucky Lark Farm" consists of 116.3 surveyed acres offering a good agricultural and recreational investment opportunity with year-round recreational opportunities and close proximity to central Arkansas. The farm is located just seven (7) miles north of Carlisle. Walters Chappel Road, which forms the north boundary, provides great access to the farm. A 15 +/- acre fishing reservoir is located in the northern central portion of the farm that offers great fishing in addition to surface water for irrigating the cropland. According to the Farm Service Agency, the two agricultural fields total 88.95 +/- acres and have historically been planted in a rice and soybean rotation. The tillable acreage is irrigated by the two electric turbine eight (8) inch re-lifts and a six (6) inch electric submersible well located on the southwest corner of the farm.

The farm offers waterfowl hunting opportunities in the fields and the reservoir, and the east part of the reservoir normally draws down and provides an area that could be worked and planted in duck food. There is a permanent blind located in the southern portion of the reservoir, and a twelve (12) foot skid blind in the east portion. Another twelve (12) foot skid blind is located on the farm and is used for hunting the fields. Historically the ownership has leased the deer and duck hunting rights out.

The "Lucky Lark Farm" is a great opportunity to acquire a recreational farm with close proximity to central Arkansas. Any questions concerning this offering, or to schedule a property tour should be directed to Gardner Lile (mobile: 501-658-9275) of Lile Real Estate, Inc.

Location:

Carlisle, Arkansas; Lonoke County; Eastern Region of Arkansas

Mileage Chart

Carlisle	7 miles
Little Rock	40 miles
Memphis	109 miles

Acreage:

116.3 +/- surveyed acres*

- 88.95 +/- acres of irrigated farmland
- 15.00 +/- acre fishing / irrigation reservoir
- 4.0 +/- acre of woodlot
- 8.35 +/- acres in roads, ditches, etc.

Access:

Access is via Walters Chappel Road which is an asphalt county-maintained road.

Farming Contract:

Farm is rented on a 75 / 25 net crop share.

Irrigation:

Well / Re-Lift Number	Well Type	Discharge Size
W1	Electric Submersible	6"
RL1	Electric Turbine	8"
RL2	Electric Turbine	8"

^{*}Excludes cemetery inholding.

PROPERTY SUMMARY

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2 002 0 02 2 1 02222 0 0 2	11010480	2000 11000 2000 1001	_
001-03940-000	39.00	\$210.00	_
001-03941-000	17.50	\$98.00	
001-03944-000	20.00	\$20.00	
001-03946-000	39.33	\$238.00	
Total	115.83	\$566.00	_

Mineral Rights: All mineral rights will be retained by the Seller.

Recreation: Property offers year-round recreational opportunities with the fishing

reservoir, duck hunting, and deer hunting.

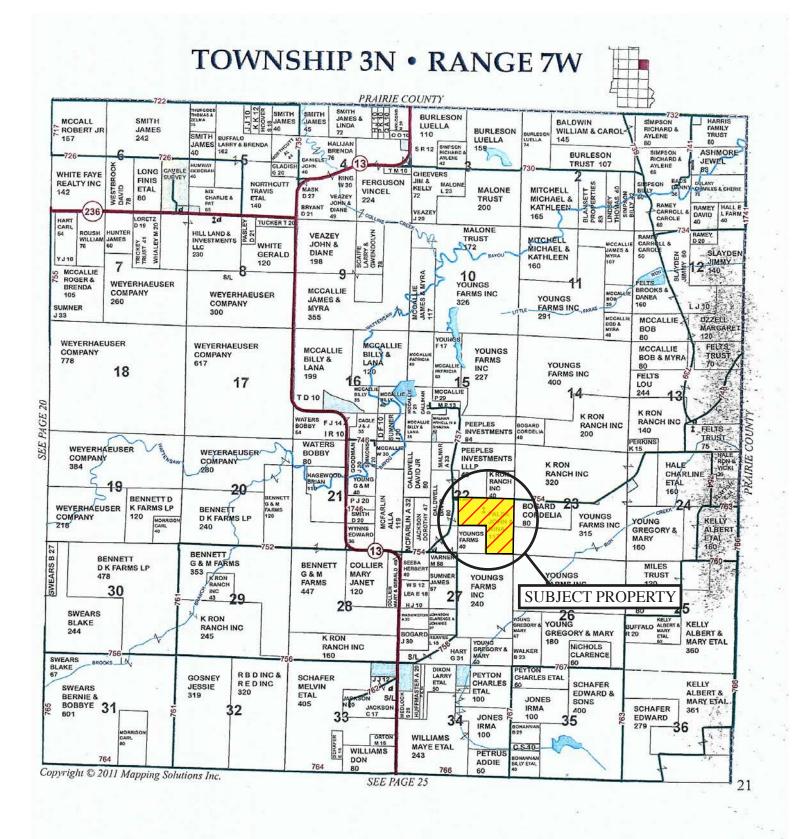
Offering Price: \$535,000.00

Contact: Any questions concerning this offering, or to schedule a property tour

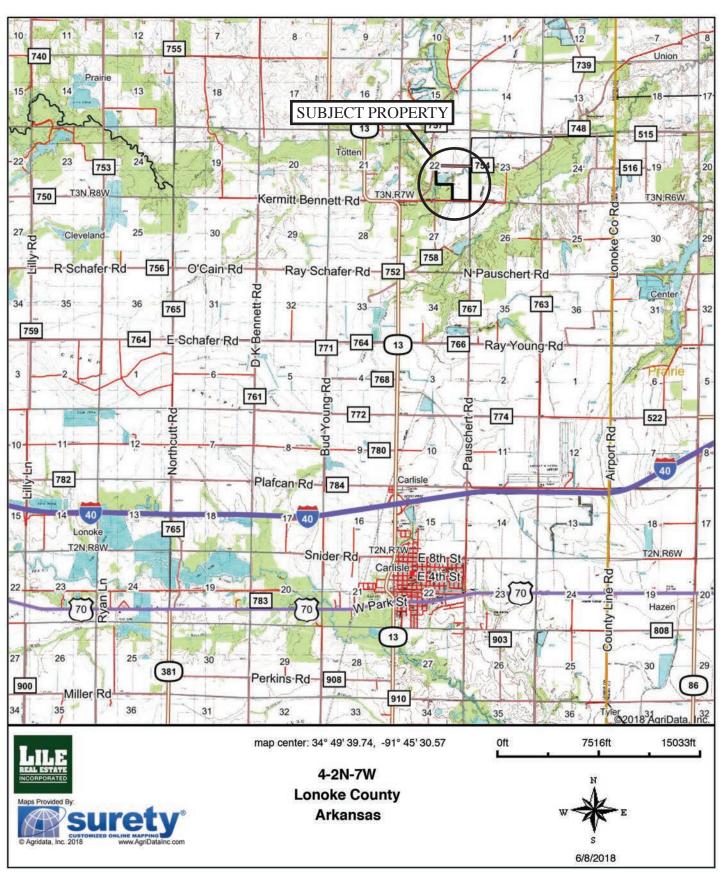
should be directed to Gardner Lile (mobile: 501-658-9275) of Lile Real

Estate, Inc. (office: 501-374-3411).

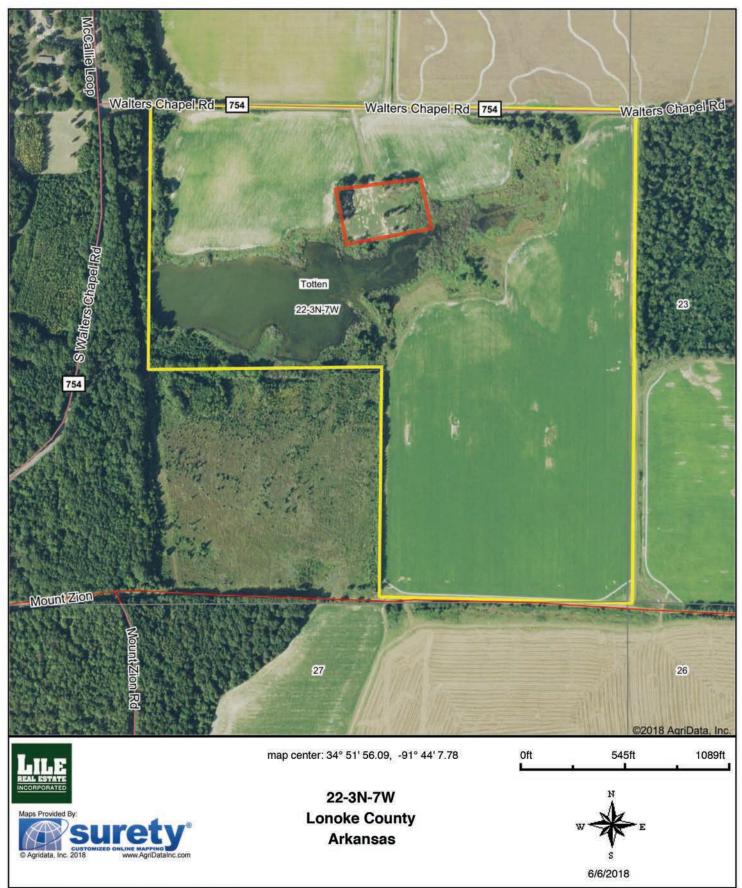
PLAT MAP



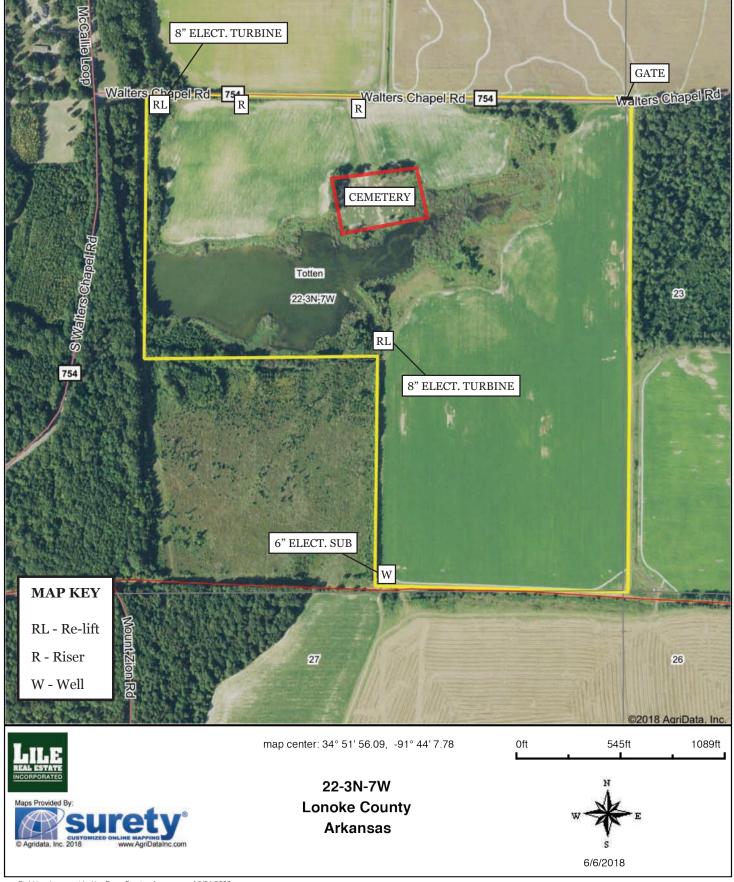
AERIAL MAP I



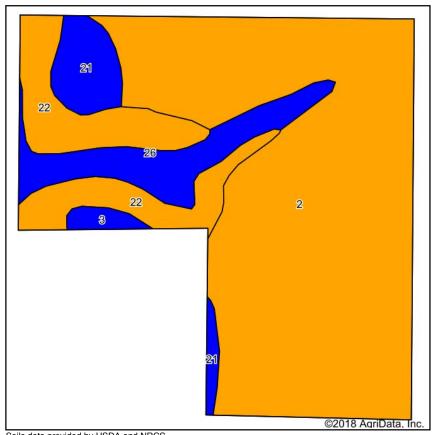
AERIAL MAP II

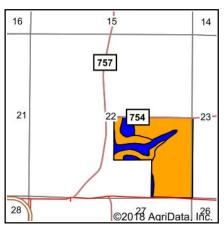


IRRIGATION MAP



SOIL MAP





State: Arkansas
County: Lonoke
Location: 22-3N-7W
Township: Totten
Date: 6/6/2018







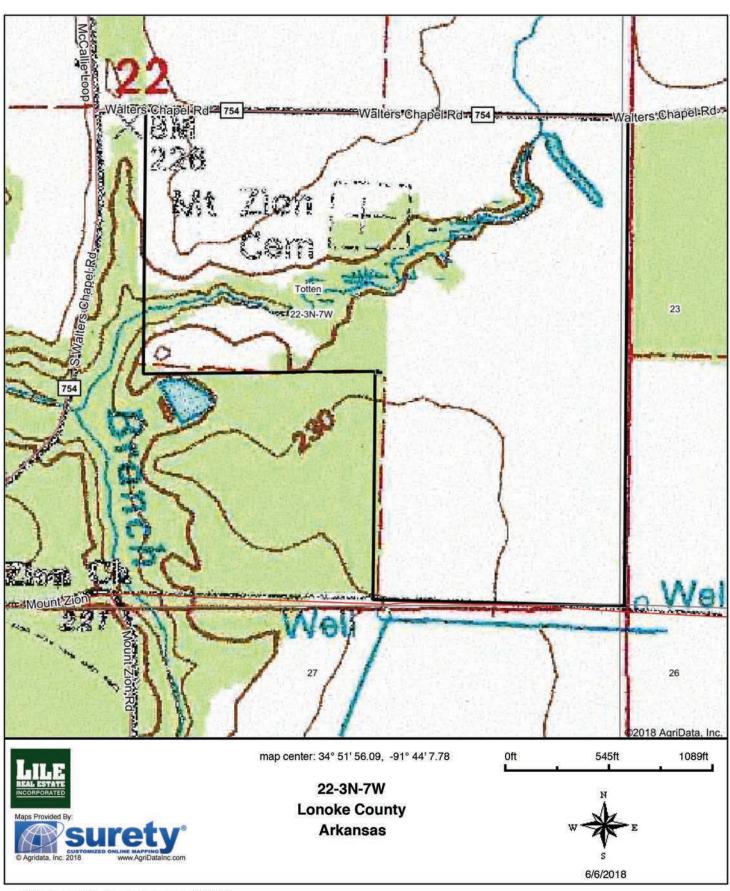
Soils data provided by USDA and NRCS.

Area	rea Symbol: AR680, Soil Area Version: 15											
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Common bermudagrass	Corn	Cotton lint	Improved bermudagrass	Soybeans	Tall fescue	Wheat
2	Calhoun silt loam, 0 to 1 percent slopes	81.17	69.2%		IIIw							
22	Immanuel silt loam, 3 to 8 percent slopes	17.64	15.0%		Ille							
26	Oaklimeter silt loam, occasionally flooded	10.68	9.1%		llw	9	95	750	11	40	10	40
21	Immanuel silt loam, 1 to 3 percent slopes	6.47	5.5%		lle							
3	Calloway silt loam, 0 to 1 percent slopes	1.41	1.2%		llw							
		d Average	0.8	8.6	68.2	1	3.6	0.9	3.6			

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

Soils data provided by USDA and NRCS.

TOPOGRAPHY MAP



FARM SERVICE AGENCY

ARKANSAS LONOKE

USDA United States Department of Agriculture Farm Service Agency

FARM: 3393 Prepared: Jan 2, 2018 Crop Year: 2018

Form: FSA-156EZ

See Page 2 for non-discriminatory Statements.

Abbreviated 156 Farm Record

BRYAN HUTSON **Operator Name**

Farms Associated with Operator: 05-085-3393, 05-085-4995

CRP Contract Number(s) None

	Farm Land Data									
Farmland	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane	Farm Status	Number Of Tracts	
120.13	94.44	94.44	0.00	0.00	0.00	0.00	0.00	Active	1	
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped		MPL	Acre Election	EWP	DCP Ag. Rela	ated Activity	
0.00	0.00	94.44	2.	00	0.00		0.00	0.0	00	

Crop Election Choice					
ARC Individual	Price Loss Coverage				
None	None	RICE-LGR, RICE-MGR			

DCP Crop Data							
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	CTAP Yield	PLC Yield	HIP		
Rice-Long Grain	88.80	0.00	0	5459			
Rice-Medium Grain	6.20	0.00	0	4480			

TOTAL 95.00 0.00

NOTES

Tract Number 3563

Description : M-8

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status Wetland determinations not complete

WL Violations None

LUCKY LARK FARMS LLC Owners

Other Producers : None

	Tract Land Data									
Farm Land	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane			
120.13	94.44	94.44	0.00	0.00	0.00	0.00	0.00			
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL	EWP	DCP Ag. Related Activity				
0.00	0.00	94.44	2.00	0.00	0.00	0.00				

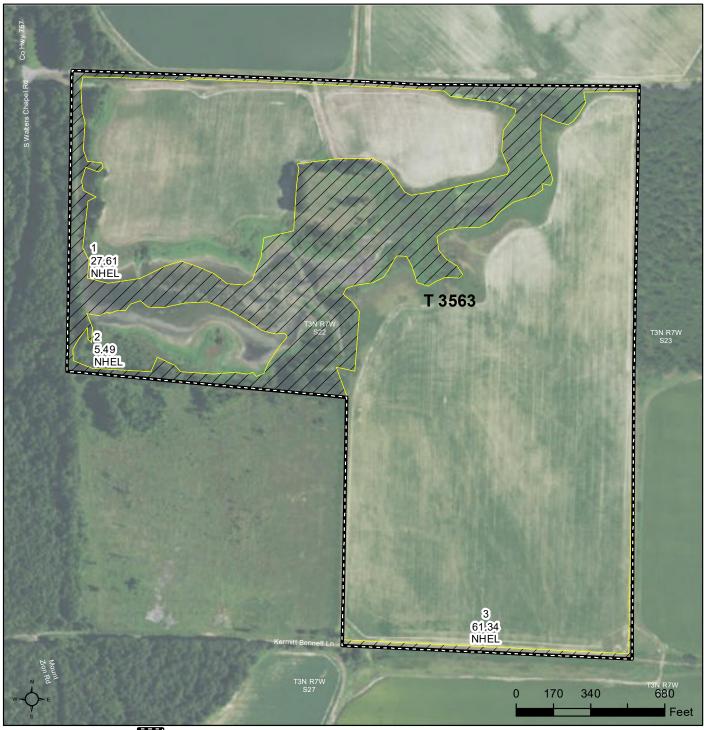
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TOTAL 95.00 0.00

NOTES



Lonoke County, Arkansas



Common Land Unit Tract Boundary
Non-Cropland PLSS

2018 Program Year
Map Created September 27, 2017

Farm **3393** Tract **3563**

Cropland Wetland Determination

Restricted Use

Exempt from Conservation Compliance Provisions

Tract Cropland Total: 94.44 acres

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