

SELLERS LAND DISCLOSURE

Address or location: 40 m/l Acres NW 1/4 NW 1/4 Sec 22 T73N R20W Lucas County, Iowa

Zoning: Ag Does zoning currently allow for the intended use? ☒ Yes ☐ No ☐ Unknown

Basis of this sale: ☒ Gross Acres ☐ Net Acres ☐ Unknown School district: _____

Covenants established for this location? ☐ Yes ☒ No ☐ Unknown If Yes, attach a copy.

1. Are buildings present on the property?
☐ Yes ☒ No ☐ Unknown
2. Is there an association that requires dues?
☐ Yes ☒ No ☐ Unknown
3. Water availability:
☐ Rural ☐ Well ☐ Combination
☒ None ☐ Unknown
4. What types of sewage disposal systems are present at this location?
☐ City Sewer ☐ Septic ☒ None ☐ Unknown
- If Septic is checked, is the system in compliance with county regulations?
☐ Yes ☐ No If No, please explain.

5. Electric company that provides service to this location:

6. What type of fuel is available at this location?
☐ LP Gas ☐ Natural Gas ☐ Other
☒ None ☐ Unknown
7. Are there any easements or other encumbrances on file for the location? ☐ Yes ☒ No ☐ Unknown
- If Yes, provide brief description.

8. Will a property survey be required?
☐ Yes ☒ No ☐ Unknown
- If Yes, who is responsible for the cost?
☐ Seller ☐ Buyer ☐ Unknown
9. Necessary to build a driveway to access the property?
☐ Yes ☒ No ☐ Unknown
10. Is there a private road located on this property?
☐ Yes ☒ No ☐ Unknown
11. Are fences present around the property?
☒ Yes ☐ No ☐ Unknown
- If Yes, what is the condition of the property line fences?
☐ New ☐ Properly Maintained ☐ Poor ☒ Unknown
- Are the fences accurate in comparison to property lines?
☐ Yes ☐ No ☒ Unknown
12. What type(s) of improvements are present to this property?
☐ Terraces ☐ Grain Bins ☐ Tile ☐ Springs ☐ Ponds
☐ Other ☒ Unknown
13. Is the farm currently leased?
☐ Yes ☒ No ☐ Unknown
- If yes what is the lease type?
☐ Crop ☐ Solar ☐ Wind ☐ Other: _____
- If Yes, has tenant been provided a termination notice?
☐ Yes ☐ No ☐ Unknown
- Have the terms been provided to the agent?
☐ Yes ☐ No
14. Is the land enrolled in any government programs?
☐ Yes ☒ No ☐ Unknown
- If Yes, identify the programs:
☐ CRP ☐ DCP ☐ Conservation Agreements
☐ Wetlands ☐ Forest Service ☐ Other
15. Environmental concerns are present on this property?
☐ Feedlots ☐ Landfills Burial Grounds
☐ Underground Storage Tanks ☐ Illegal Dump Sites
☐ None ☐ Other ☒ Unknown
16. Will 100% of the mineral rights transfer with the property?
☒ Yes ☐ No ☐ Unknown

Additional remarks: Please use back side for more information.

Seller:

Buyer:

Seller:

Buyer:

Date:

Date:

** See Notes **

Donny Lee Smith, Administrator for the Estate of David Stephen Brady
Donny Smith
Date: 12/28/2024

#16 There are many old used vehicles, machinery and
junk on the farm. All personal property to
remain with the property.

Property is being sold "as is"

Amy Smith, Admin for the Estate
of David Stephen Brady

12/28/2024